

IFIC BANK 1ST MUTUAL FUND

**Unaudited Balance Sheet
as at September 30, 2012**

	Amount in Taka	
	30-Sep-12	30-Jun-12
<u>ASSETS</u>		
Investment at Cost	888,557,632	838,557,632
Dividend Receivable	354,882	4,020,150
Interest Receivable	26,295,640	229,623
Advance ,Deposit & Receivables	7,517,067	2,120,775
Cash & cash equivalents	489,640,313	546,062,781
Preliminary & Issue Expenses	36,910,029	38,149,796
	1,449,275,562	1,429,140,757
<u>LIABILITIES</u>		
Accounts Payable	57,580,409	3,531,886
	57,580,409	3,531,886
Net Assets	1,391,695,153	1,425,608,871
<u>OWNERS' EQUITY</u>		
Capital Fund	1,200,000,000	1,200,000,000
Dividend Equalization Reserve	20,000,000	20,000,000
Market Risk Reserve	125,730,865	125,730,865
Retained Earnings	45,964,288	79,878,006
	1,391,695,153	1,425,608,871
Net Assets Value (NAV)		
At cost	1,391,695,153	1,425,608,871
At Market	1,301,255,767	1,299,878,006
Net Assets Value (NAV) per unit		
At cost	11.60	11.88
At Market	10.84	10.83

Asset Manager
RACE Management PCL



Chief Financial Officer

Dhaka
Date: October 15, 2012



IFIC BANK 1ST MUTUAL FUND
Unaudited Profit & Loss Account
For the period from July 01 to September 30, 2012

	Amount in Taka	
	July 01, 2012 to Sep 30, 2012	July 01, 2011 to Sep 30, 2011
<u>INCOME</u>		
Interest Income	26,127,566	12,097,786
Net Income on sale of marketable securities	-	11,329,371
Dividend Income	7,149,252	561,067
	33,276,818	23,988,225
<u>EXPENSES</u>		
Management Fees	5,015,665	4,997,191
Amortization of Preliminary & Issue Exp.	1,239,767	1,237,541
Annual Listing Fees	300,000	300,001
Trustee Fees	300,000	297,290
Custodian Fees	142,211	247,632
CDBL Charges	12,568	73,532
Other Expenses	180,325	50,813
	7,190,536	7,204,000
Net profit for the period	26,086,282	16,784,225
Earnings per unit (EPS)	0.22	0.14
Changes in Retained Earnings:		
Opening Retained Earnings	79,878,006	193,227,240
Net profit for the period	26,086,282	16,784,225
Dividend Paid	(60,000,000)	(180,000,000)
Closing Retained Earnings	45,964,288	30,011,465

Asset Manager
RACE Management PCL

Dhaka
Date: October 15, 2012



Chief Financial Officer

