

Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: IFIC Bank 1st Mutual Fund
Portfolio Statements as at: September 30, 2025

[Figure in Bangladesh Taka]

SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	ABBANK	297,200	7,756,789	1,694,040	(6,062,749)	-78.16%	0.12%
2	BANKASIA	2,218,184	41,545,477	39,927,312	(1,618,165)	-3.89%	2.80%
3	BRACBANK	2,245,563	94,088,191	156,066,629	61,978,437	65.87%	10.94%
4	CITYBANK	3,748,543	75,869,011	95,587,847	19,718,836	25.99%	6.70%
5	DUTCHBANGL	3,456,687	183,238,287	139,650,155	(43,588,132)	-23.79%	9.79%
6	EBL	80,634	1,851,341	1,991,660	140,319	7.58%	0.14%
7	EXIMBANK	574,521	7,049,258	2,298,084	(4,751,174)	-67.40%	0.16%
8	MTB	2,376,069	38,800,732	29,938,469	(8,862,262)	-22.84%	2.10%
9	NBL	1,814,000	15,273,517	6,530,400	(8,743,117)	-57.24%	0.46%
10	NCCBANK	1,336,608	19,474,111	16,306,618	(3,167,494)	-16.27%	1.14%
11	PREMIERBAN	6,262,769	91,184,664	40,081,722	(51,102,942)	-56.04%	2.81%
12	PRIMEBANK	705,194	19,963,901	19,956,990	(6,911)	-0.03%	1.40%
13	RUPALIBANK	167,828	7,970,118	3,708,999	(4,261,119)	-53.46%	0.26%
14	SIBL	10,035	221,872	44,154	(177,718)	-80.10%	0.00%
15	STANDBANKL	1,353,484	14,062,428	8,256,252	(5,806,176)	-41.29%	0.58%
16	UCB	1,711,061	29,874,783	18,137,247	(11,737,536)	-39.29%	1.27%
17	UNIONBANK	235,553	2,242,417	447,551	(1,794,867)	-80.04%	0.03%
18	HEIDELBCEM	26,883	11,225,265	6,572,894	(4,652,372)	-41.45%	0.46%
19	BATBC	156,547	95,606,384	43,160,008	(52,446,376)	-54.86%	3.02%
20	LINDEBD	2,024	1,932,596	1,798,526	(134,070)	-6.94%	0.13%
21	BGIC	1,973,734	126,180,815	65,922,716	(60,258,099)	-47.76%	4.62%
22	FAREASTLIF	67,473	9,359,855	1,889,244	(7,470,611)	-79.82%	0.13%
23	BERGERPBL	6,693	10,878,200	9,784,497	(1,093,703)	-10.05%	0.69%
24	BEXIMCO	200,550	30,291,072	22,080,555	(8,210,517)	-27.11%	1.55%
25	IDLC	12,733	990,118	524,600	(465,518)	-47.02%	0.04%
26	LANKABAFIN	704,918	30,776,720	11,983,606	(18,793,114)	-61.06%	0.84%
27	ACI	180,320	43,357,944	33,341,168	(10,016,776)	-23.10%	2.34%
28	BXPHARMA	429,574	82,452,434	50,689,732	(31,762,702)	-38.52%	3.55%
29	MARICO	302	883,803	858,314	(25,489)	-2.88%	0.06%
30	RENATA	216,783	263,870,435	104,142,553	(159,727,882)	-60.53%	7.30%
31	SOURPHARMA	206,794	48,017,567	44,460,710	(3,556,857)	-7.41%	3.12%
32	BATASHOE	6,949	7,162,056	6,099,137	(1,062,919)	-14.84%	0.43%
33	GP	438,200	161,152,432	131,021,800	(30,130,632)	-18.70%	9.18%
34	BESTHILDNG	1,030,458	57,004,937	18,033,015	(38,971,922)	-68.37%	1.26%



Sub-Total	34,254,868	1,631,609,529	1,132,987,201	(498,622,328.0)	-30.56%	79.41%
B. Listed Mutual Funds/CIS (Script Wise)						
1	822,000	8,220,000	5,510,761	(2,709,239)	-32.96%	0.39%
2	3,946,838	36,303,831	29,732,693	(6,571,138)	-18.10%	2.08%
3	5,649,756	51,367,147	45,713,206	(5,653,941)	-11.01%	3.20%
Sub-Total	10,418,594	95,890,977	80,956,659	(14,934,318)	-15.57%	5.67%
C. Listed Bond/Debtenture/Islamic Securities (Script Wise)						
1	13,000.00	12,840,230.00	10,497,500.00	(2,342,730)	-18.25%	0.74%
2	130.00	115,415.30	84,760.00	(30,655)	-26.56%	0.01%
Sub-Total	13,130	12,955,645	10,582,260	(2,373,385)	-18.32%	0.74%
D. Other Listed Securities (Script Wise) if any						
Sub-Total	-	-	-	-	-	-
Grand Total Capital Market Securities (Listed)	44,686,592	1,740,456,152	1,224,526,120	(515,930,032)	-29.64%	85.82%

II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wise)*							
1	HIFAML Unit Fund	356,294	3,000,000	2,693,587	(306,413)	-10.21%	0.19%
2	CWT Community Bank Shari'ah Fund	61,933	600,000	637,291	37,291	6.22%	0.04%
Sub-Total		418,227	3,600,000	3,330,878	(269,122)	-7.48%	0.23%
B. Pre-IPO Placement Shares, if any							
1	The Padma Bank Ltd.	4,500,000	57,500,001	-	(57,500,001)	-100.00%	0.00%
2	Multi Securities & Services Ltd.	2,324,598	39,274,083	32,374,909	(6,899,174)	-17.57%	2.27%
Sub-Total		6,824,598	96,774,084	32,374,909	(6,899,174)	-7.13%	2.27%
C. Non- Listed Bond/Debtenture/Islamic Securities (Script Wise)							
1	Regent Spinning Mills Corporate Bond -2015	11	110,000,000	-	(110,000,000)	-100.00%	0.00%
2	Premier Bank Ltd. Corporate Bonds	1	6,000,000	6,000,000	-	0.00%	0.42%
Sub-Total		12	116,000,000	6,000,000	(110,000,000)	-94.83%	0.42%
Grand Total Capital Market Securities (Non- Listed)		7,242,837	216,374,084	41,705,786	(117,168,297)	-54.15%	2.92%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]			
A. Money Market Instruments (Script Wise)	Types (G Sec/Others)	No. of Instruments	Cost Value
			Market Value/Fair Value



B. Term Deposit/ Investment:					
No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value	
N/A	N/A	N/A	N/A		
Sub-Total					
C. Cash at Bank					
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A	
One Bank Limited-(A/C-0123000000675)	Operational Account	8.75%	38,838,998	N/A	
Dhaka Bank Limited-(A/C-2011520000070)	Operational Account	4.25%	11,968,530	N/A	
EBL-(A/C-01011320000056)	Operational Account	2.00%	35,217,956	N/A	
One Bank Limited-(A/C-0182100000024)	Operational Account	8.75%	42,079,249	N/A	
Padma Bank -(A/C-0113000082182/0002130000254)	Operational Account	7.00%	16,060,948	N/A	
Premier Bank- (A/C-1041360000010)	Operational Account	0.75%	3,077,809	N/A	
Southeast Bank-(A/C-0011310000008)	Operational Account	5.00%	13,358,801	N/A	
Bank Asia (A/C-04936000127)	Dividend Account	2.50%	-	N/A	
Bank Asia (A/C-04936000138)	Dividend Account	2.50%	-	N/A	
Bank Asia (A/C-04936000153)	Dividend Account	2.50%	-	N/A	
One Bank Ltd.-(A/C-0183000001434)	Dividend Account	8.75%	-	N/A	
Sub-Total			160,602,292		
D. Cash in Hand					
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			160,602,292		
Total Investment=(I+II+III)					1,426,834,199

