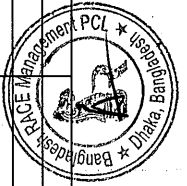


Name of Asset manager: Bangladesh RACE Management PCL.
Name of the Scheme/Mutual Fund: IFIC Bank 1st Mutual Fund
Portfolio Statements as at: December 31, 2025

I. Investment in Capital Market Securities (Listed)				[Figure in Bangladesh Taka]			
SL.	Investment in Stock / Securities(Sectorwise)	No. of Shares/Unit	Cost Value	Market Value	Appreciation(or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Share of Listed Companies (Script Wise)							
1	ABBANK	297,200	7,756,858	1,218,520	(6,538,338)	-84.29%	0.10%
2	BANKASIA	2,168,184	40,609,449	39,460,949	(1,148,500)	-2.83%	3.12%
3	BRACBANK	1,644,757	68,914,989	103,784,167	34,869,177	50.60%	8.20%
4	CITYBANK	1,669,221	33,784,699	40,728,992	6,944,293	20.55%	3.22%
5	DUTCHBANGL	3,456,687	183,238,287	133,082,450	(50,155,837)	-27.37%	10.52%
6	EBL	80,634	1,851,341	1,959,406	108,066	5.84%	0.15%
7	MTB	2,376,069	38,800,732	29,225,649	(9,575,083)	-24.68%	2.31%
8	NBL	1,125,315	9,474,927	3,601,008	(5,873,919)	-61.99%	0.28%
9	NCCBANK	1,336,608	19,474,111	16,306,618	(3,167,494)	-16.27%	1.29%
10	PREMIERBAN	6,262,769	91,184,664	25,051,076	(66,133,588)	-72.53%	1.98%
11	PRIMEBANK	705,194	19,963,901	20,239,068	275,167	1.38%	1.60%
12	RUPALIBANK	167,828	7,970,118	2,903,424	(5,066,694)	-63.57%	0.23%
13	SIBL	10,035	221,872	30,105	(191,767)	-86.43%	0.00%
14	STANDBANKL	1,353,484	14,062,428	6,632,072	(7,430,356)	-52.84%	0.52%
15	UCB	1,711,061	29,874,783	17,795,034	(12,079,748)	-40.43%	1.41%
16	UNIONBANK	235,553	2,242,417	353,330	(1,889,088)	-84.24%	0.03%
17	HEIDELBCEM	26,883	11,225,265	5,809,416	(5,415,849)	-48.25%	0.46%
18	BATBC	156,547	95,606,384	38,917,584	(56,688,800)	-59.29%	3.08%
19	LINDEBD	2,024	1,932,596	1,518,202	(414,394)	-21.44%	0.12%
20	BGIC	1,973,734	126,180,815	60,198,887	(65,981,928)	-52.29%	4.76%
21	FAREASTLIF	67,473	9,359,855	1,362,955	(7,996,900)	-85.44%	0.11%
22	BERGERPBL	6,693	10,878,200	9,267,128	(1,611,072)	-14.81%	0.73%
23	BEXIMCO	200,550	30,291,072	22,080,555	(8,210,517)	-27.11%	1.75%
24	IDLC	12,733	990,118	454,568	(535,550)	-54.09%	0.04%
25	LANKABAFIN	704,918	30,776,720	8,670,491	(22,106,228)	-71.83%	0.69%
26	ACI	180,320	43,357,944	35,090,272	(8,267,672)	-19.07%	2.77%
27	BXPHERMA	429,574	82,452,434	43,859,505	(38,592,928)	-46.81%	3.47%
28	MARICO	302	883,803	807,397	(76,406)	-8.65%	0.06%
29	RENATA	216,783	263,870,435	84,935,579	(178,934,856)	-67.81%	6.71%
30	SOURPHARMA	206,794	48,017,567	41,069,288	(6,948,278)	-14.47%	3.25%
31	BATASHOE	6,949	7,162,056	5,587,691	(1,574,365)	-21.98%	0.44%
32	GP	438,200	161,152,432	113,011,780	(48,140,652)	-29.87%	8.93%
33	BESTHLDNG	1,030,458	57,004,937	13,705,091	(43,299,845)	-75.96%	1.08%
Sub-Total		30,261,534	1,550,568,208	928,718,258	(621,849,949.9)	-40.10%	73.41%



B. Listed Mutual Funds/CIS (Script Wise)											
1	ICB3RDNRB	822,000	8,220,000	5,208,024	(3,011,976)						
2	LRGLOBMFI	3,946,838	36,303,831	27,902,999	(8,400,832)						
3	NCCBLMFI	5,649,756	51,367,147	43,009,033	(8,358,113)						
	Sub-Total	10,418,594	95,890,977	76,120,055	(19,770,922)						
C. Listed Bond/Debture/Islamic Securities (Script Wise)											
1	ABBLPBOND	14,600.00	14,202,004.00	14,600,000.00	397,996						
2	APSCLBOND	107.00	268,399.87	267,500.00	(900)						
3	IBBLPBOND	130.00	115,415.30	79,950.00	(35,465)						
	Sub-Total	14,837	14,585,819	14,947,450	361,631						
D. Other Listed Securities (Script Wise) if any		-	-	-	-						
Sub-Total		-	-	-	-						
Grand Total Capital Market Securities (Listed)		40,694,965	1,661,045,004	1,019,785,763	(641,259,241)						80.60%

II. Investment in Capital Market Securities (Non- Listed)

SL.	Investment in Stock / Securities (Sectorwise)	No. of Shares/Unit	Cost Value	Fair value/Market Value**	Appreciation (or Diminution) in the Market Value / Fair Value of investments	% Change (in terms of cost)	% of Total Investment
A. Open-End Mutual Funds (Script Wose)*							
1	HFAML Unit Fund	356,294	3,000,000	2,543,944	(456,056)	-15.20%	0.20%
2	CWT Community Bank Shariah Fund	61,933	600,000	613,756	13,756	2.29%	0.05%
	Sub-Total	418,227	3,600,000	3,157,700	(442,300)	-12.29%	0.25%
B. Pre-IPO Placement Shares, if any							
1	The Padma Bank Ltd.	4,500,000	57,500,001	-	(57,500,001)	-100.00%	0.00%
2	Multi Securities & Services Ltd.	2,324,598	39,274,083	32,374,909	(6,899,174)	-17.57%	2.56%
	Sub-Total	6,824,598	96,774,084	32,374,909	(64,399,175)	-66.55%	2.56%
C. Non-Listed Bond/Debture/Islamic Securities (Script Wise)							
1	Regent Spinning Mills Corporate Bond -2015	10	110,000,000	-	(110,000,000)	-100.00%	0.00%
2	Premier Bank Ltd. Corporate Bonds	1	6,000,000	6,000,000	-	0.00%	0.47%
	Sub-Total	11	116,000,000	6,000,000	(110,000,000)	-94.83%	0.47%
	Grand Total Capital Market Securities (Non- Listed)	7,242,836	216,374,084	41,532,608	(174,841,476)	-80.81%	3.28%

*For Open-end Mutual Funds, surrender value shall be considered as market value **For other non-listed securities, fair value shall be estimated following International Financial Reporting Standards (IFRSs) and be reported once a year in the annual audited financial statements of the Fund/Scheme

III. Cash and Cash Equivalents and Investments in Securities non related to Capital Market:

[Figure in million Bangladesh Taka]			
A. Money Market Instruments (Script Wise)	No. of Instruments	Cost Value	Market Value/Fair Value
B. Term Deposit/ Investment:			



No. and Date	Bank/Non-Bank Name	Rate of Interest/Profit	Investment Value	Maturity Value
N/A	N/A	N/A	N/A	
Sub-Total				
C. Cash at Bank				
Bank Name & A/C No	Nature of Account	Rate of Interest/Profit	Available Balance	N/A
One Bank Limited-(A/C-0123000000675)	Operational Account	8.75%	38,838,998	N/A
Dhaka Bank Limited-(A/C-2011520000070)	Operational Account	4.25%	11,968,530	N/A
EBL-(A/C-01011320000056)	Operational Account	2.00%	35,449,385	N/A
One Bank Limited-(A/C-0182100000024)	Operational Account	8.75%	84,409,492	N/A
Padma Bank -(A/C-0113000082182/0002130000254)	Operational Account	7.00%	16,444,437	N/A
Premier Bank- (A/C-10413600000010)	Operational Account	0.75%	3,077,809	N/A
Southeast Bank-(A/C-0013100000008)	Operational Account	5.00%	13,689,502	N/A
Bank Asia (A/C-04936000127)	Dividend Account	2.50%	-	N/A
Bank Asia (A/C-04936000138)	Dividend Account	2.50%	-	N/A
Bank Asia (A/C-04936000153)	Dividend Account	2.50%	-	N/A
One Bank Ltd.-(A/C-0183000001434)	Dividend Account	8.75%	-	N/A
Sub-Total			203,878,154	N/A
D. Cash in Hand				
Total Cash and Cash Equivalents and Investments in Securities (not related to Capital Market):			203,878,154	
Total Investment=(I+II+III)				1,265,196,525

